

BALANCE SHEET

At as Mar 31, 2011

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		2,691,220,710,425	3,405,698,146,837
I. Cash and cash equivalents	110		197,726,408,457	328,609,725,942
1. Cash	111		35,226,408,457	71,609,725,942
2. Cash equivalents	112		162,500,000,000	257,000,000,000
II. Short-term financial investments	120		834,331,354,778	687,274,457,578
1. Short-term investments	121		871,992,927,240	724,936,030,040
2. Provision for devaluation of short-term security investments	129		(37,661,572,462)	(37,661,572,462)
III. Receivables	130		1,578,355,245,589	2,314,432,824,977
1. Trade accounts receivables	131		823,959,143,553	903,858,969,786
2. Advances to suppliers	132		419,347,506,780	461,914,430,606
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135		336,356,232,681	949,967,062,010
6. Provision for short-term bad receivables	139		(1,307,637,425)	(1,307,637,425)
IV. Inventories	140		11,486,619,853	9,897,401,377
1. Inventories	141		11,486,619,853	9,897,401,377
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		69,321,081,748	65,483,736,963
1. Short-term prepaid expenses	151		4,238,975,785	3,206,658,373
2. VAT deductible	152		38,510,216,857	40,023,432,910
3. Tax and accounts receivable from State budget	154		8,766,750,368	9,916,434,274
4. Other short-term assets	158		17,805,138,738	12,337,211,406
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		4,131,057,927,383	4,093,161,842,435
I. Long-term receivables	210		1,862,802,975,284	1,844,995,461,968
1. Long-term receivables from customers	211		2,670,224,460	2,970,224,460
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218		1,860,132,750,824	1,842,025,237,508
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		605,942,231,138	586,929,400,286
1. Tangible fixed assets	221		29,599,843,853	25,025,277,767
- Historical cost	222		45,775,491,315	39,612,662,543
- Accumulated depreciation	223		(16,175,647,462)	(14,587,384,776)
2. Finance leases fixed assets	224		-	-
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227		2,144,658,799	2,383,906,832
- Historical cost	228		3,602,397,250	3,602,397,250
- Accumulated depreciation	229		(1,457,738,451)	(1,218,490,418)
4. Construction in progress expenses	230		574,197,728,486	559,520,215,687
III. Property investment	240		-	-
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		1,272,806,364,257	1,253,925,944,990
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252		983,929,040,257	1,036,614,144,990
3. Other long-term investments	258		288,877,324,000	217,311,800,000
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		24,727,168,991	18,265,314,601
1. Long-term prepaid expenses	261		19,699,927,972	14,068,949,171
2. Deferred income tax assets	262			
3. Others	268		5,027,241,019	4,196,365,430
VI. Goodwill	269		364,779,187,713	389,045,720,590
TOTAL ASSETS	270		6,822,278,637,808	7,498,859,989,272

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		3,074,500,494,714	3,742,231,191,871
I. Short-term liabilities	310		1,971,653,914,539	2,704,198,624,326
1. Short-term borrowing and debts	311		403,393,851,431	402,393,751,431
2. Trade accounts payable	312		245,247,054,989	208,087,684,924
3. Advances from customers	313		10,748,188,664	11,492,224,617
4. Taxes and liabilities to State budget	314		65,032,761,967	99,643,421,049
5. Payable to employees	315		3,848,764,260	4,190,422,245
6. Payable expenses	316		55,525,746,528	30,780,906,281
7. Accounts payables	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319		1,187,000,264,314	1,946,430,605,063
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		857,282,386	1,179,608,716
II. Long-term liabilities	330		1,102,846,580,175	1,038,032,567,545
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		304,673,443,479	242,509,549,391
4. Long-term borrowing and debts	334		798,083,534,141	795,469,115,141
5. Deferred income tax	335		-	
6. Provision for unemployment allowance	336		89,602,555	53,903,013
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		3,280,428,336,547	3,256,504,402,171
I. Capital sources and funds	410		3,280,428,336,547	3,256,504,402,171
1. Paid-in capital	411		2,500,000,000,000	2,500,000,000,000
2. Capital surplus	412		425,600,000,000	425,600,000,000
3. Other capital of owner	413		1,286,825,482	1,286,825,482
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		2,004,054,899	1,997,528,232
8. Financial reserve fund	418		41,256,596,263	1,231,292,038
9. Other fund belong to owner's equity	419		428,941,827	428,941,827
10. Retained profit	420		309,851,918,076	325,959,814,592
11. Capital for construction work	421			
II. Budget sources	430		-	-
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		507,349,806,547	500,124,295,230
TOTAL RESOURCES	440		6,862,278,637,808	7,498,859,889,272

Ocean Group Joint Stock Company.

INCOME STATEMENT

Quarter 1/ 2011

Unit: VND

Items	Code	Note	Quarter 1		Accumulation	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01		281,230,610,705	238,692,343,369	281,230,610,705	238,692,343,369
2. Deductions	02		68,154,622	1,013,713,036	68,154,622	1,013,713,036
3. Net sales and services	10		281,162,456,083	237,678,630,333	281,162,456,083	237,678,630,333
4. Cost of goods sold	11		234,656,878,175	171,523,466,766	234,656,878,175	171,523,466,766
5. Gross profit	20		46,505,577,908	66,155,163,567	46,505,577,908	66,155,163,567
6. Financial income	21		48,654,311,875	28,802,019,147	48,654,311,875	28,802,019,147
7. Financial expenses	22		39,452,643,663	20,374,587,549	39,452,643,663	20,374,587,549
<i>Include: Interest expense</i>	23		<i>36,428,226,831</i>	<i>7,150,426,597</i>	<i>36,428,226,831</i>	<i>7,150,426,597</i>
8. Selling expenses	24		5,197,483,617	2,252,609,405	5,197,483,617	2,252,609,405
9. General & administrative expenses	25		29,514,376,312	10,309,648,549	29,514,376,312	10,309,648,549
10. Net operating profit	30		20,995,386,191	62,020,337,211	20,995,386,191	62,020,337,211
11. Other income	31		13,822,244	100,025,844,350	13,822,244	100,025,844,350
12. Other expenses	32		122,444,217	67,020,918,246	122,444,217	67,020,918,246
13. Other profit	40		(108,621,973)	33,004,926,104	(108,621,973)	33,004,926,104
14. Profit or loss in joint venture	45		46,564,807,127	14,872,070,009	46,564,807,127	14,872,070,009
15. Profit before tax (50=30 + 40)	50		67,451,571,345	109,897,333,324	67,451,571,345	109,897,333,324
16. Current corporate income tax expenses	51		9,364,683,180	24,558,218,067	9,364,683,180	24,558,218,067
17. Deferred corporate income tax expenses	52					
18. Profit after tax (60=50 - 51 - 52)	60		58,086,888,165	85,339,115,257	58,086,888,165	85,339,115,257
18.1 Profit after tax of minorities	61		(1,255,560,555)	5,051,205,574	(1,255,560,555)	5,051,205,574
18.2 Profit after tax of the parent company's shareholders	62		59,342,448,720	80,287,909,683	59,342,448,720	80,287,909,683
19. EPS (VND/share)	70		237	410	237	410

CASH FLOW STATEMENT

Quarter 1/2011 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		67,451,571,345	109,897,333,324
2. Adjustment in accounts				
Fixed assets depreciation	02		1,827,510,719	1,085,945,703
Provisions	03			
Unrealized foreign exchange difference loss/gain	04		11,566,203,791	5,337,690,963
Loss/gain from investments	05		(48,654,311,875)	(43,674,089,156)
Interest expenses	06		36,428,226,831	7,150,426,597
3. Operating profit before the changes of current capital	08		68,619,200,811	79,797,307,431
Changes in accounts receivable	09		715,449,253,365	(632,469,060,686)
Changes in inventories	10		(1,589,218,476)	802,615,180
Changes in trade payables	11		(471,646,972,140)	600,340,003,209
Changes in prepaid expenses	12		(6,663,296,213)	100,021,118,645
Paid interest	13		(36,428,226,831)	(7,150,426,597)
Paid corporate income tax	14			
Other receivables	15		80,007,106,946	43,709,754,768
Other payables	16		(57,322,326,330)	(287,491,785,566)
Net cash provided by (used in) operating activities	20		290,425,521,132	(102,440,473,616)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(20,840,341,571)	(22,011,620,990)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23		(220,392,405,257)	97,956,412,036
4. Withdrawal of lending or resale debt tools of other companies	24		57,000,000,000	
5. Cash paid for joining capital in other companies	25		(25,971,524,000)	(58,345,926,164)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		35,231,013,225	28,802,019,147
Net cash used in investing activities	30		(174,973,257,603)	46,400,884,029
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			957,600,000,000
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33		115,962,418,986	
4. Cash paid to principal debt	34		(112,348,000,000)	(134,600,000,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(249,950,000,000)	
Net cash (used in) provided by financing activities	40		(246,335,581,014)	823,000,000,000
Net cash during the period	50		(130,883,317,485)	766,960,410,413
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		328,609,725,942	112,060,704,433
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR	70		197,726,408,457	879,021,114,846